

## After the Bell Updates

17th January 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Volatility persist throughout of on D-street.

The Indian stock market is trading in high volatile zone on today's trading session. The series of up- down days witnessed on the major indices such as Nifty50 and Nifty Bank. Asian markets opened mixed stance amid taking cues from western countries. US markets were closed yesterday which was the reason for dull movement. Domestically, Nifty50 was trading in a range bound and gained 158 points higher closed at 18053 levels. LT, Hindustan Unilever and HDFC Ltd were the top gainers , Whereas SBIN,Bajaj Finserve & IndusInd Bank were the top losers for the day. All eyes on Indian inflation numbers and monetary policy which may happen in coming weeks.

Our Take- Nifty support may place around 17900 and resistance around 18200 levels.

Nifty Bank support may place around 42000 levels and resistance around 42750 levels

### Market Buzz

-  Pharmaceutical firms Innova,captab,Blue jet healthcare get SEBI nod to go public
-  RBI may apuse on rates next month
-  Yen traders brace for wildest day since financial crisis
-  Ever grande is said to propose tow offshore debt restructuring options
-  Crude oil steadies as investors zero in on Chinese demand growth

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,053.30	158.45	0.89
Dow Jones	34,302.61	112.64	0.33
NASDAQ	11,079.16	78.05	0.71
S&P 500	3,999.09	15.92	0.40
FTSE 100	7,840.84	-19.23	-0.24
Nikkei 225*	25,822.32	-297.20	-1.14
Hang Seng*	21,746..72	8.06	0.04

Source: Investing.com \*(as of 3:46 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,235.05	67.50	0.16
Nifty IT	29,498.00	234	0.80
Nifty FMCG	44,536.10	529.35	1.20
Nifty Pharma	12,648.00	- 11..4	-0.09

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
LT	3.73	SBIN	-1.59
HINDUNILVR	2.73	BAJAJFINSV	-0.80
HDFC	1.73	INDUSINDBANK	-0.63
HCLTECH	1.58	WIPRO	-0.60
TCS	1.41	TATASTEEL	-0.54

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATAMOTORS	L	BULLISH	375.95	428.30
ADANIPOINTS	S	BEARISH	790.35	886.71
IPCALAB	S	BEARISH	837.80	886.98
TATACHEM	L	BULLISH	886.67	1035.36
JINDASTEL	S	BEARISH	321.96	595.89

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